

Explanation of variances – pro forma

Name of smaller authority: **Winsford Parish Council**

County area (local councils and): **Somerset**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,756	6,887				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	7,500	7,500	0	0.00%	NO		
3 Total Other Receipts	7,290	4,743	-2,547	34.94%	YES		In 2022/23 we received a donation of £7,290 towards the purchase of a new set of swings. In 2023/24 the donations were a final payment for the swings £1,131.42, a donation towards a new bus shelter £2,200 and a resilience grant for the village £1,412.
4 Staff Costs	1,973	1,243	-730	37.00%	YES		Payment for Nov-March £520.96 (including tax) not paid in this financial year. Also fewer hours claimed due to a period of illness.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,588	8,383	-6,205	42.53%	YES		Set of swings purchased in 2022/23 £10,910.90 causing unusually high spend.
7 Balances Carried Forward	7,985	9,504				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,884	9,444				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	35,646	35,967	321	0.90%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable