

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,064	3,417				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	4,500	6,500	2,000	44.44%	YES		Additional Funds requested for anticipated spend on Bus Shelter and Website. Also the reserve account was too low, and not at the recommended percentage so additional funds were required to boost this.
3 Total Other Receipts	430	4,780	4,350	1011.63%	YES		This income includes £1,300 from a Reconnecting Communities Grant and £3,053 from Sales of Ann Le Bas paintings left to the Parish in her Will.
4 Staff Costs	1,918	1,429	-489	25.50%	YES		Change of Clerk mid year
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,199	3,051	-148	4.63%	NO		
7 Balances Carried Forward	2,877	10,217			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	2,877	9,677				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	23,685	23,685	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)